

Ellen = Gail says there should be
another Reso. (for General Plan)
& need Back-up (actual Plan). Requested
from Arch
1-15-03
Kosy

RESOLUTION NO. R-96-511

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO IMPLEMENT A SUPPLEMENTARY PENSION BENEFIT PLAN FOR THOSE CITY EMPLOYEES AFFECTED BY THE LIMITATIONS IMPOSED BY THE INTERNAL REVENUE CODE, INCLUDING SECTIONS 415 AND 457.

WHEREAS, the City of Hollywood and the Hollywood Professional Fire Fighters, Local #1375 recently entered into an employee organization agreement ("the agreement") effective October 1, 1996; and

WHEREAS, the agreement provides that when limitations imposed by the Internal Revenue Code, including its sections 415 and 457, preclude the payment of the full pension benefits, the City shall pay to the retiree or the retiree's eligible beneficiary the difference between the full pension benefit and the benefit paid by the Hollywood Firefighter's Pension System; and


WHEREAS, applicable laws allow the establishment of complementary pension benefit plans to provide benefits in excess of the limitations imposed by the Internal Revenue Code;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

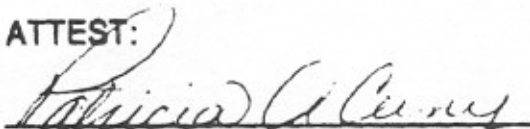
Section 1: That it hereby authorizes the appropriate City officials to implement a supplementary pension benefit plan for those City employees affected by the limitations imposed by the Internal Revenue Code, including its sections 415 and 457.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this 20 day of Nov, 1996.


MARA GIULIANTI, MAYOR

ATTEST:


PATRICIA A. CERNY, CMC/AAE
CITY CLERK

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the
City of Hollywood, Florida, only.


JAMIE ALAN COLE, CITY ATTORNEY